



Glazebury C E Primary School

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Love never fails, 1 Corinthians 8:13

For the Lord gives wisdom: from his mouth comes knowledge and understanding. Proverbs 2:6

Wednesday 23rd May, 2023

Dear Y6 Parents/Carers

We are excited to share with you our Y6 enterprise project, which we will run in Summer Term 2. This is being repeated after last year's successful projects. The Year 6 have articulated the advantages behind this enterprise opportunity.

Advantages of the enterprise project

- Persuasion- application to form the project and gain funding.
- Market research.
- Mathematics- budgeting and considering profit/loss.
- Design and technology, including: logos, product design and evaluation.
- Computing- making a presentation to introduce their company to all.
- Social skills- selling products.

The challenge will fit alongside the rest of our curriculum as Y6 use their skills to get their business ideas off the ground during the four weeks of the challenge, aiming to make as much profit as they can. Here's how...

1 - Research

Children will work together to decide what product or service they'll invest their funding in. School has agreed to loan each group £10, which they will pay back.

2 - Planning

Groups will use their allocated £10 per group to source materials or products, prepare sales pitches, and plan selling events. **All materials will be purchased through school.** Groups will create Business names and logos to advertise.

3 - Costing

Children will get their product or service ready for their selling event and calculate sale prices based on profit/loss calculations.

4 - Payback and keep the profits

At the end of the Challenge each group will repay their £10 and Y6 will decide how to spend or donate their profit.

We appreciate your continual support in your child's development and as always, any questions, please ask. We look forward to sharing our product ideas with you.

Yours sincerely

Mrs K Wall

